

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

Inventor:	Melamed, Nitzan	Examiner:	KARMIS, Stefano
Appln. No.:	10/620,444	Group Art Unit:	3691
Filing Date:	July 17, 2003	Confirmation No.:	2099
Title:	CONSTANT VOLATILITY OR RISK INDICES	Customer No.:	35657
		Docket No.:	80044 - 347016

Mail Stop Amendment
Commissioner for Patents
P. O. Box 1450
Alexandria, VA 22313-1450

AMENDMENT

This Amendment is responsive to the Office Action mailed on March 8, 2007, and includes the following sections:

Amendments to the Claims begins on page 2.

Remarks/Arguments, beginning on page 9.